

Schedule of Charges - Vehicle Finance effective from 1st Oct 2024

Type	Charges
Processing Charges# [Range]	1% to 2.25% + GST
Documentation charge	Rs 2580 + GST
Overdue charges (ODC).	36 % P.A
Bouncing charges (CBC).	Rs 500/- per Instance + GST
Insurance Non-Renewal penalty charges (IRP).	Rs 250/- + GST
Pre closure charges.	Upto 4% of pre closure amount + GST
Part Pre-payment charges	2% on amount Paid + GST
Field visit charges.	Rs 250 per visit + GST
Repossession charges (paid to repo vendor).	At Actuals
Valuation charges (Paid to valuator vendor).	At Actuals
Legal charges (paid to vendor).	At Actuals
Parking Yard charges (Paid to vendor).	At Actuals
Motor Insurance	At Actuals
Credit Shield	At Actuals
Personal Accident Cover	At Actuals
Value added service	At Actuals
Duplicate NOC	Rs 500 + GST
Bank Swap charges	Rs 1000/- per Instance + GST
EMI Due Date Change	24% P.A on POS on the No. of days
CERSAI Charges (Wherever Applicable)	At Actuals
# Processing fee would depend upon the loan amount, the nature of vehicle and other factors	
*All the above charges are subject to change and will be updated from time to time	