

E-AUCTION SALE NOTICE FOR THE SALE OF IMMOVABLE PROPERTY
Under SARFAESI Act, 2002, r/w Rule 8(6) & 9 of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers, Co borrowers and Guarantors that the below described immovable property mortgaged to the Secured creditor, the possession of which has been taken by the Authorised Officer of Equitas Small Finance Bank Ltd., will be sold on "AS IS WHERE IS" "AS IS WHAT IS CONDITION" on **12.09.2025** for recovery of **Rs.1,38,13,667/- (Rupees One Crore Thirty-Eight Lakhs Thirteen Thousand Six Hundred Sixty-Seven Only)** due as on 19.07.2025 with further interest from 20.07.2025 due to Equitas Small Finance Bank Ltd., From,

S.No.	A/c. Nos.	Borrower Name	Outstanding Amount Rs.
1	200001165792 200001403814 268BB03193220001	Bhatia Store	99,28,855/-
2	200001404053 200001408991	KLB EXPORTERS	38,84,812/-
		Total	Rs 1,38,13,667

I. Bhatia Store

M/s BHATIA STORE

Proprietor (Late) Sh. Satish Bhatia S/o Sh. Kharaiti Lal Bhatia,

At : SCF No. 39, Sector-28-C, Chandigarh-160002

..... (Principal Borrower)

1. Mr. Sunny Bhatia S/o Late Sh. Satish Bhatia

Residing At: House No.3186, Sector-28D, Chandigarh-160002

.... Guarantor & Legal Heir of (Late) Sh. Satish Bhatia



2. Mrs. Swati Malik W/o Mr.Nikhil Malik & D/o Late Sh. Satish Bhatia

Residing At : House No.440, Sector-10, Panchkula, Haryana -134109
.....Legal Heir of (Late) Sh. Satish Bhatia

(Parties 1 & 2 are legal heirs of the above said deceased Sh. Satish Bhatia)

II. M/s KLB EXPOTERS

**1. M/s KLB EXPOTERS (Earlier M/s. Sunny Bhatia)
Through Its Proprietor Mr. Sunny Bhatia** (Borrower)

SCF No.39, First Floor, Sector-28-C, Chandigarh-160002

2. Mr. Sunny Bhatia S/o Late Sh. Satish Bhatia
..... (Guarantor & Legal heir of Sh. Satish Bhatia)

Residing At : House No.3186, Sector-28D, Chandigarh-160002.

3. Mrs. Swati Malik W/o Mr.Nikhil Malik
.....Legal Heir of (Late) Sh. Satish Bhatia

Residing At : House No.440, Sector-10, Panchkula, Haryana -134109

(Parties 2 & 3 are the Legal heirs of Deceased Guarantor Sh.Satish Bhatia)

<u>Description Of The Secured Property</u>	<u>COMMERCIAL PROPERTY OWNED BY MR. SATISH BHATIA S/o MR. KHARAITI LAL BHATIA</u>
	All that pieces and parcels of property bearing SCO Site No. 39, Sector 28-C, Chandigarh. 160002, 100% share, measuring 146 Sq. yards With all present and future structures thereon. Four Corners of Property – North, SCO No 40, South: SCO No 38, East: Parking, West: Road



Possession Status	Physical Possession
Reserve Price	Rs. 6,81,00,000/- (Rupees Six Crore Eighty One Lakhs Only)
Earnest Money Deposit	Rs. 68,10,000/- (Rupees Sixty-Eight Lakhs Ten Thousand Only)
Multiplier Amount	Rs. 1,00,000/- (To improve the bid offer)
Date & Time of Inspection	03/09/2025 & 04/09/2025 -10.00 AM to 01.00 PM. Mr. Amandeep Singh Contact No: 9878644113
Last Date & Time for Submission of EMD along with requisite documents	11.09.2025 – 2 PM
Date & Time of E-Auction Sale	12.09.2025 - 01.00 PM to 02.00 PM
E-Auction Portal Name	https://www.bankeauctions.com
Communication Address	The Authorised Officer, Equitas Small Finance Bank Limited, S.C.O-2421-2422, Sector 22/C Chandigarh-160017 Contact Person - Mr. Vishal Mehta & Mob. No: 9891510226. & Mr. Amandeep Singh Contact No: 9878644113

TERMS & CONDITIONS:

1. The interested buyers are advised to go through bank's website www.equitasbank.com for detailed terms and conditions. The present notice is also uploaded on the Bank's official website at <https://www.equitasbank.com/important-notices/>.
2. The auction sale will be 'On line E-Auction' Bidding through website <https://www.bankeauctions.com>.
3. Intending bidders, please contact our Authorised Person of M/S C1 India PVT LTD through their contact person Prabakaran M having support Help Desk No.+917291981124/25/26 Mobile no. +91-7418281709 and e-mail ID's tn@c1india.com & support@bankeauctions.com



4. Bidders are advised to go through the website <https://www.bankeauctions.com> for detailed Terms and Conditions of Auction sale before submitting their bids and taking part in the E-auction sale proceedings.
5. Prospective bidders may avail online training on e-auction from our Authorised e-Auction Service Provider, M/S C1 India PVT LTD through their contact person Prabakaran M having support Help Desk No. +917291981124 /25 /26 Mobile no. +91-7418281709 and e-mail ID's tn@c1india.com & support@bankeauctions.com.
6. Bids shall be submitted through online procedure only in the prescribed format with relevant details.
7. Earnest Money Deposit (EMD) shall be deposited in favour of Equitas Small Finance Bank Ltd., through Electronic mode (RTGS/NEFT) to credit of Account No.200000807725, Equitas Small Finance Bank Ltd, No. 769, Phase II, 4th Floor, Spencer Plaza, Anna Salai, Chennai, Tamil Nadu, India- 600002, IFSC Code: ESFB0000002, before submitting the bids online on or before the date as mentioned in the above tables.
8. A copy of the bid form along with Online Transfer Details shall be handed over to the Authorized Officer Equitas Small Finance Bank Limited, S.C.O-2421-2422, Sector 22/C Chandigarh-160017. Contact Person - Mr. Vishal Mehta Contact No: 9891510226 & Mr. Amandeep Singh Contact No: 9878644113 on or before the date as mentioned in the above table. The interested buyer/s may contact the Authorized Officer in the above said address.
9. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 1,00,000/- (Rupees One Lakh only) for the mortgage property.
10. The property is being sold with all the existing and future encumbrances, whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any manner whatsoever for any third party claims/rights/dues. The purchaser shall not be entitled to make any claim against the Authorised Officer/Secured Creditor on a later date.
11. In case of more than 1 bid, the highest amount mentioned bid will be accepted.
12. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money, already paid), immediately on closure of the sale proceedings on the same day or next working day of the sale in the same mode as stipulated in above.



13. On failure to make the payment of above said 25% including EMD amount already remitted, the bank will be entitled and reserve its right to deduct 50% of the EMD amount remitted along with bid form.
14. The balance of the purchase price shall have to be paid within 15 days of acceptance & confirmation of sale conveyed to them failing which, the bank is at liberty to forfeit the amount deposited by the successful bidder without any notice.
15. The EMD of the unsuccessful participants/bidders will be returned within 10 working days from the closure of the sale proceedings without any interest.
16. The sale is subject to confirmation of the Bank. If the borrowers/co-borrowers/guarantor pay the amount due to the bank in full before date of sale, no sale will be conducted.
17. The property is sold in "as is where is basis and as is what is condition" and the intending participants/bidders should make discreet enquiries as regards any claim, legal case, charges on the property of any authority, besides the bank's charges and should satisfy themselves about the title extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc., will be entertained after submission of the tender/bid.
18. The property particulars specified in the schedule hereinabove have been stated to the best of the information of the Authorised Officer. But, the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
19. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
20. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the property. The sale certificate will be issued only in the name of the successful bidder.
21. The sale is subject to the conditions prescribed in the SARFAESI Act, 2002 and The Security Interest (Enforcement) Rules 2002 amended w.e.f: 04.11.2016.



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BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4094581

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T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No L65191TN1993PLC025280

22. Neither the Bank nor the service provider will be responsible for the any network connectivity issue, system error and electricity problem occurs while submitting the online bids/participating in the auction sale.

SALE NOTICE TO BORROWERS/CO-BORROWERS/GUARANTORS
(Under Rule 8(6) of The Security Interest (Enforcement) Rules, 2002).

Notice is hereby given to you that the date fixed for sale of the property and will be sold under SARFAESI Act, 2002. You are also at liberty to participate in the sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Place : Chandigarh
Date : 06/08/25

for Equitas Small Finance Bank Limited



Authorized Officer

