

Polestar

A Concise, Pertinent Rating on Mutual Funds

May 2025

equitas
Equitas Small Finance Bank

Call 1800 103 1222

Visit www.equitasbank.com

The rating methodology is developed by Value Research Private Limited including data and information provided herewith. Equitas Small Finance Bank has not independently verified the same.

| Category | Fund Name | Value Research Rating | Fund Manager | Returns | | | | Date of Inception | NAV (Apr 30 th) | AUM (Rs.Cr.) | Key Indicators | |
|-----------------------------|---|-----------------------|--------------------------------------|---------|--------|--------|-----------------|-------------------|-----------------------------|--------------|--------------------|------|
| | | | | 1 yr | 3 yrs | 5 yrs | Since Inception | | | | Standard Deviation | Beta |
| Equity - Large Cap | ICICI Prudential Bluechip Fund | ★★★★★ | Anish Tawakley, Vaibhav Dusat | 9.00% | 18.28% | 24.07% | 14.98% | 23-May-08 | 106.59 | 64,962.5 | 12.71% | 0.89 |
| | Nippon India Large Cap Fund | ★★★★★ | Sailesh Raj Bhan, Bhavik Dave | 6.60% | 19.97% | 25.85% | 12.90% | 8-Aug-07 | 86.05 | 37,546.4 | 13.33% | 0.93 |
| | Canara Robeco Bluechip Equity Fund | ★★★★ | Vishal Mishra, Shridatta Bhandwadar | 10.90% | 15.25% | 20.22% | 13.08% | 20-Aug-10 | 60.96 | 14,965.3 | 12.69% | 0.90 |
| | Kotak Bluechip Fund | ★★★★ | Rohit Tandon | 9.15% | 14.91% | 21.46% | 17.75% | 29-Dec-98 | 548.83 | 9,424.0 | 13.19% | 0.93 |
| | Aditya Birla Sun Life Frontline Equity Fund | ★★★★ | Maresh Patil, Dhaval Joshi | 9.87% | 15.46% | 21.94% | 18.90% | 30-Aug-02 | 507.67 | 28,105.7 | 13.31% | 0.94 |
| | DSP Large Cap Fund | ★★★★ | Abhishek Singh | 14.07% | 19.28% | 21.14% | 18.90% | 10-Mar-03 | 462.94 | 5,070.2 | 12.94% | 0.89 |
| Equity - Large and Mid Cap | Motilal Oswal Large and Midcap Fund | ★★★★★ | Ajay Khandelwal, Rakesh Shetty | 9.99% | 24.04% | 27.89% | 21.74% | 17-Oct-19 | 29.73 | 8,713.0 | 18.62% | 1.08 |
| | Bandhan Core Equity Fund | ★★★★★ | Manish Gunwani, Rahul Agarwal | 8.38% | 22.69% | 28.26% | 13.66% | 9-Aug-05 | 125.15 | 7,966.8 | 14.80% | 0.96 |
| | ICICI Prudential Large & Mid Cap Fund | ★★★★★ | Ihab Dalwai, Sharmila D'mello | 11.04% | 21.26% | 29.24% | 18.53% | 9-Jul-98 | 956.14 | 19,352.9 | 12.78% | 0.84 |
| | UTI Large & Mid Cap Fund | ★★★★★ | V Srivatsa | 10.61% | 21.20% | 28.33% | 13.71% | 16-Feb-93 | 169.80 | 4,100.8 | 14.36% | 0.95 |
| | SBI Large & Midcap Fund | ★★★★ | Saurabh Pant, Pradeep Kesavan | 8.62% | 16.42% | 25.53% | 14.90% | 28-Feb-93 | 582.14 | 29,416.4 | 13.13% | 0.86 |
| | Nippon India Vision Fund | ★★★★ | Amar Kalkundrikar, Aishwarya Agarwal | 10.40% | 20.10% | 26.71% | 18.16% | 8-Oct-95 | 1393.56 | 5,467.5 | 14.38% | 0.96 |
| Equity - Flexicap/ Multicap | Parag Parikh Flexi Cap Fund | ★★★★★ | Rajeev Thakkar, Raunak Onkar | 12.79% | 18.90% | 27.35% | 19.06% | 24-May-13 | 80.32 | 93,440.9 | 10.24% | 0.62 |
| | HDFC Flexi Cap Fund | ★★★★★ | Roshi Jain, Dhruv Muchhal | 15.85% | 23.47% | 29.85% | 18.92% | 1-Jan-95 | 1920.94 | 69,639.1 | 12.61% | 0.83 |
| | Nippon India Multi Cap Fund | ★★★★★ | Sailesh Raj Bhan, Ashutosh Bhargava | 4.78% | 22.46% | 31.12% | 17.94% | 28-Mar-05 | 276.00 | 38,636.7 | 14.63% | 0.87 |
| | Motilal Oswal Flexi Cap Fund | ★★★★ | Ajay Khandelwal, Niket Shah | 13.91% | 21.06% | 21.14% | 17.15% | 28-Apr-14 | 57.15 | 12,266.9 | 16.23% | 0.90 |
| | Invesco India Flexi Cap Fund | ★★★★ | Taher Badshah, Amit Ganatra | 10.76% | 20.48% | - | 18.84% | 14-Feb-22 | 17.40 | 2,572.6 | 14.96% | 0.94 |
| | ICICI Prudential Multicap Fund | ★★★★ | Anand V Sharma, Sharmila D'mello | 8.31% | 20.00% | 26.31% | 15.19% | 1-Oct-94 | 757.42 | 13,938.1 | 13.85% | 0.84 |
| Equity - Midcap | Motilal Oswal Midcap Fund | ★★★★★ | Ajay Khandelwal, Niket Shah | 14.09% | 26.71% | 35.60% | 22.25% | 24-Feb-14 | 94.61 | 26,028.3 | 18.74% | 0.90 |
| | HDFC Mid-Cap Opportunities Fund | ★★★★★ | Chirag Setalvad, Dhruv Muchhal | 8.69% | 24.40% | 32.24% | 17.48% | 25-Jun-07 | 177.73 | 72,610.1 | 15.53% | 0.88 |
| | Kotak Emerging Equity Fund | ★★★★ | Atul Bhole | 9.78% | 18.49% | 29.33% | 14.76% | 30-Mar-07 | 120.78 | 48,128.7 | 16.45% | 0.90 |
| | Nippon India Growth Fund | ★★★★ | Rupesh Patel, Kinjal Desai | 10.05% | 23.40% | 32.69% | 22.28% | 8-Oct-95 | 3836.02 | 33,174.7 | 16.69% | 0.94 |
| Equity - Value/ Contra | ICICI Prudential Value Discovery Fund | ★★★★★ | Sankaran Naren, Dharmesh Kakkad | 12.03% | 21.08% | 29.78% | 20.19% | 16-Aug-04 | 451.91 | 49,131.2 | 12.19% | 0.77 |
| | SBI Contra Fund | ★★★★★ | Dinesh Balachandran, Pradeep Kesavan | 4.53% | 21.56% | 33.99% | 19.19% | 5-Jul-99 | 369.15 | 42,220.0 | 13.21% | 0.86 |
| | Nippon India Value Fund | ★★★★ | Meenakshi Dawar, Dhruvil Shah | 6.82% | 20.80% | 29.10% | 16.67% | 8-Jun-05 | 215.08 | 8,101.1 | 15.20% | 1.00 |
| Equity - Tax Saver (ELSS) | SBI Long Term Equity Fund | ★★★★★ | Dinesh Balachandran | 7.13% | 24.22% | 28.32% | 16.89% | 31-Mar-93 | 417.99 | 27,730.3 | 14.43% | 0.94 |
| | HDFC ELSS Tax Saver Fund | ★★★★★ | Roshi Jain, Dhruv Muchhal | 13.41% | 22.80% | 27.35% | 23.34% | 31-Mar-96 | 1363.85 | 15,555.7 | 12.52% | 0.83 |
| | DSP ELSS Tax Saver Fund | ★★★★ | Rohit Singhania | 13.18% | 19.32% | 26.10% | 15.28% | 18-Jan-07 | 134.74 | 16,217.9 | 14.47% | 0.95 |

| Category | Fund Name | Value Research Rating | Fund Manager | Returns | | | | Date of Inception | NAV (Apr 30 th) | AUM (Rs.Cr.) | Key Indicators | |
|-----------------------------------|--|-----------------------|-------------------------------------|---------|--------|--------|-----------------|-------------------|-----------------------------|--------------|--------------------|------|
| | | | | 1 yr | 3 yrs | 5 yrs | Since Inception | | | | Standard Deviation | Beta |
| Hybrid – Balanced Funds | ICICI Prudential Equity & Debt Fund | ★★★★★ | Sankaran Naren, Manish Banthia | 10.36% | 18.93% | 26.50% | 15.33% | 3-Nov-99 | 380.53 | 40,961.7 | 10.07% | 0.78 |
| | UTI Aggressive Hybrid Fund | ★★★★★ | V Srivatsa, Sunil Madhukar Patil | 10.50% | 16.99% | 22.38% | 14.91% | 20-Mar-95 | 391.35 | 5,910.1 | 10.24% | 0.82 |
| | Mahindra Manulife Aggressive Hybrid Fund | ★★★★ | Rahul Pal, Amit Garg | 10.75% | 16.40% | 21.41% | 18.06% | 19-Jul-19 | 26.14 | 1,566.5 | 11.46% | 0.92 |
| | Kotak Equity Hybrid Fund | ★★★★ | Abhishek Bisen, Atul Bhole | 9.02% | 13.86% | 21.06% | 14.34% | 25-Nov-99 | 34.34 | 6,795.0 | 11.12% | 0.87 |
| | Edelweiss Aggressive Hybrid Fund | ★★★★ | Bhavesh Jain, Bharat Lahoti | 9.94% | 16.77% | 21.03% | 12.18% | 12-Aug-09 | 60.96 | 2,487.2 | 10.61% | 0.85 |
| Hybrid – Balanced Advantage Funds | HDFC Balanced Advantage Fund | ★★★★★ | Anil Bamboli, Gopal Agrawal | 7.27% | 20.00% | 24.94% | 18.19% | 1-Feb-94 | 502.09 | 94,824.3 | 9.87% | 0.87 |
| | SBI Balanced Advantage Fund | ★★★★★ | Rajeev Radhakrishnan, Anup Upadhyay | 7.83% | 13.59% | - | 11.77% | 31-Aug-21 | 15.04 | 34,015.4 | 6.55% | 0.59 |
| | ICICI Prudential Balanced Advantage Fund | ★★★★ | Sankaran Naren, Rajat Chandak | 9.91% | 12.95% | 16.36% | 11.32% | 30-Dec-06 | 71.52 | 60,591.1 | 5.80% | 0.53 |
| | Sundaram Balanced Advantage Fund | ★★★★ | Dwijendra Srivastava, Bharath S. | 8.03% | 11.06% | 13.42% | 10.03% | 16-Dec-10 | 34.38 | 1,490.9 | 8.12% | 0.76 |
| Hybrid – Multi Asset Allocation | ICICI Prudential Multi Asset Fund | ★★★★★ | Sankaran Naren, Manish Banthia, | 12.10% | 18.62% | 25.14% | 21.02% | 31-Oct-02 | 733.41 | 55,360.3 | 7.76% | - |
| | SBI Multi Asset Allocation Fund | ★★★★ | Dinesh Balachandran, Mansi Sajeja | 8.35% | 14.37% | 14.84% | 9.35% | 21-Dec-05 | 56.50 | 7,674.0 | 7.68% | - |
| | UTI Multi Asset Allocation Fund | ★★★★ | Sharwan Kumar Goyal, Jaydeep Bhowal | 8.31% | 18.46% | 17.35% | 12.73% | 19-Nov-08 | 71.86 | 5,285.0 | 9.28% | - |
| Hybrid – Arbitrage | Invesco India Arbitrage Fund | ★★★★★ | Deepak Gupta, Kuber Mannadi | 7.35% | 6.96% | 5.63% | 6.60% | 30-Apr-07 | 31.61 | 19,675.2 | 0.49% | 0.49 |
| | Kotak Equity Arbitrage Fund | ★★★★★ | Hiten Shah | 7.46% | 6.95% | 5.67% | 6.92% | 29-Sep-05 | 37.13 | 60,373.2 | 0.57% | 0.60 |
| | ICICI Prudential Equity Arbitrage Fund | ★★★★ | Nikhil Kabra, Sharmila D'mello | 7.37% | 6.75% | 5.47% | 6.90% | 30-Dec-06 | 33.99 | 25,726.6 | 0.54% | 0.65 |
| Hybrid – Equity Savings Fund | UTI Equity Savings Fund | ★★★★★ | V Srivatsa, Sunil Madhukar Patil | 7.84% | 11.09% | 12.89% | 9.22% | 30-Aug-18 | 18.01 | 668.1 | 4.70% | 0.57 |
| | DSP Equity Savings Fund | ★★★★ | Abhishek Singh, Shantanu Godambe | 10.98% | 10.37% | 12.60% | 8.83% | 28-Mar-16 | 21.59 | 2,517.2 | 4.16% | 0.49 |
| | ICICI Prudential Equity Savings Fund | ★★★★ | Manish Banthia, Ritesh Lunawat | 8.86% | 8.44% | 10.45% | 7.92% | 5-Dec-14 | 22.11 | 12,854.8 | 2.38% | 0.25 |
| | Edelweiss Equity Savings Fund | ★★★★ | Bhavesh Jain, Bharat Lahoti | 9.39% | 10.28% | 11.11% | 8.85% | 13-Oct-14 | 24.47 | 577.3 | 4.25% | 0.50 |

| Category | Fund Name | Value Research Rating | Fund Manager | Returns | | | | Date of Inception | NAV (Apr 30 th) | AUM (Rs.Cr.) | Key Indicators | |
|---|---|-----------------------|-------------------------------------|----------|--------|--------|-----------------|-------------------|-----------------------------|--------------|------------------------|-------|
| | | | | 6 months | 1 yrs | 3 yrs | Since Inception | | | | Average Maturity (Yrs) | YTM |
| Debt - Corporate Bond/Credit Risk Funds | ICICI Prudential Corporate Bond Fund | ★★★★★ | Manish Banthia, Ritesh Lunawat | 4.78% | 9.25% | 7.67% | 8.00% | 12-Jun-09 | 29.56 | 29,929.4 | 4.99 | 7.37% |
| | Nippon India Corporate Bond Fund | ★★★★★ | Vivek Sharma | 5.17% | 10.08% | 7.62% | 7.51% | 14-Sep-00 | 59.57 | 6,738.3 | - | - |
| | Aditya Birla Sun Life Corporate Bond Fund | ★★★★ | Kaustubh Gupta | 5.07% | 10.10% | 7.61% | 8.96% | 3-Mar-97 | 112.27 | 24,570.3 | 4.79 | 7.31% |
| | HDFC Corporate Bond Fund | ★★★★ | Anupam Joshi, Dhruv Muchhal | 4.89% | 9.81% | 7.48% | 8.23% | 29-Jun-10 | 32.34 | 32,526.6 | 5.84 | 7.31% |
| | Kotak Corporate Bond Fund | ★★★★ | Deepak Agrawal, Manu Sharma | 4.95% | 9.78% | 7.24% | 7.78% | 21-Sep-07 | 3743.86 | 14,638.8 | 4.44 | 7.31% |
| | Axis Corporate Bond Fund | ★★★★ | Devang Shah, Hardik Shah | 5.15% | 9.81% | 7.23% | 6.99% | 13-Jul-17 | 16.94 | 6,202.8 | 0.01 | 7.37% |
| Debt - Income Funds (Long Term Funds) | UTI Medium to Long Duration Fund | ★★★★ | Sunil Madhukar Patil | 5.45% | 10.90% | 10.14% | 7.67% | 17-May-98 | 73.46 | 319.6 | 9.93 | 7.17% |
| | SBI Magnum Income Fund | ★★★★ | Lokesh Malliya, Pradeep Kesavan | 5.14% | 10.34% | 7.59% | 7.67% | 25-Nov-98 | 70.62 | 1,918.2 | 10.54 | 7.42% |
| | ICICI Prudential Bond Fund | ★★★★ | Manish Banthia, Ritesh Lunawat | 5.76% | 11.18% | 8.13% | 8.68% | 18-Aug-08 | 40.16 | 2,816.4 | 13.80 | 7.13% |
| Debt - Dynamic Bond Funds | Aditya Birla Sun Life Dynamic Bond Fund | ★★★★★ | Mohit Sharma, Bhupesh Bameta | 5.74% | 11.80% | 8.80% | 7.73% | 27-Sep-04 | 46.36 | 1,766.6 | 14.64 | 7.33% |
| | ICICI Prudential All Seasons Bond Fund | ★★★★★ | Manish Banthia, Nikhil Kabra | 5.33% | 10.37% | 8.04% | 8.89% | 4-May-09 | 36.77 | 14,363.0 | 10.23 | 7.64% |
| | 360 ONE Dynamic Bond Fund | ★★★★ | Milan Mody, Manumaharaj Saravanaraj | 5.25% | 11.14% | 7.68% | 7.06% | 24-Jun-13 | 22.45 | 723.9 | 6.40 | 7.27% |
| | JM Dynamic Bond Fund | ★★★★ | Killal Pandya, Naghma Khoja | 6.16% | 11.35% | 7.51% | 6.75% | 25-Jun-03 | 41.67 | 44.8 | 10.50 | 6.84% |
| Debt - Gilt Funds | ICICI Prudential Gilt Fund | ★★★★★ | Manish Banthia, Raunak Sarana | 5.84% | 10.93% | 8.39% | 9.48% | 19-Aug-99 | 102.66 | 7,132.6 | 15.79 | 6.94% |
| | SBI Magnum Gilt Fund | ★★★★★ | Rajeev Radhakrishnan, Tejas Soman | 6.02% | 12.05% | 8.65% | 8.11% | 30-Dec-00 | 66.79 | 11,489.4 | 24.04 | 6.97% |
| | UTI Gilt Fund | ★★★★ | Pankaj Pathak | 5.87% | 11.50% | 7.91% | 8.25% | 21-Jan-02 | 63.35 | 732.8 | 20.24 | 6.87% |
| | DSP Gilt Fund | ★★★★ | Sandeep Yadav, Shantanu Godambe | 5.94% | 12.80% | 8.52% | 9.29% | 30-Sep-99 | 97.13 | 1,565.8 | 29.24 | 7.04% |
| Debt - Short Term Funds | ICICI Prudential Short Term Fund | ★★★★★ | Manish Banthia, Nikhil Kabra | 4.70% | 9.07% | 7.59% | 7.88% | 25-Oct-01 | 59.59 | 20,427.7 | 4.88 | 7.60% |
| | HDFC Short Term Debt Fund | ★★★★★ | Anil Bamboli, Dhruv Muchhal | 4.72% | 9.41% | 7.32% | 8.08% | 25-Jun-10 | 31.72 | 14,207.9 | 4.18 | 7.47% |
| | Axis Short Term Fund | ★★★★ | Devang Shah, Aditya Pagaria | 5.01% | 9.48% | 7.12% | 7.60% | 22-Jan-10 | 30.63 | 9,024.4 | 0.01 | 7.57% |
| | Aditya Birla Sun Life Short Term Fund | ★★★★ | Kaustubh Gupta, Mohit Sharma | 4.81% | 9.37% | 7.20% | 7.31% | 9-May-03 | 47.18 | 8,068.0 | 3.67 | 7.49% |
| Debt - Ultra Short Term Funds | Mirae Asset Ultra Short Duration Fund | ★★★★ | Basant Bafna | 3.88% | 7.78% | 6.95% | 5.79% | 7-Oct-20 | 1293.06 | 1,414.7 | 0.56 | 7.27% |
| | Nippon India Ultra Short Duration Fund | ★★★★ | Vivek Sharma | 3.69% | 7.34% | 6.58% | 6.08% | 7-Dec-01 | 3984.70 | 6,497.6 | - | - |
| | Mahindra Manulife Ultra Short Duration Fund | ★★★★ | Rahul Pal, Amit Garg | 3.73% | 7.45% | 6.66% | 5.72% | 17-Oct-19 | 1360.71 | 217.4 | 0.46 | 7.35% |
| Debt - Liquid | Axis Liquid Fund | ★★★★★ | Devang Shah, Aditya Pagaria | 3.62% | 7.32% | 6.86% | 7.02% | 9-Oct-09 | 2876.75 | 32,608.9 | 0.11 | 7.17% |
| | Aditya Birla Sun Life Liquid Fund | ★★★★ | Sunaina da Cunha, Kaustubh Gupta | 3.59% | 7.29% | 6.83% | 6.99% | 29-Mar-04 | 416.35 | 41,051.5 | 0.19 | 7.20% |

Choices in Investments that will WOW you!

Start your Investments journey with your trusted partner Equitas and build wealth for the future.

Get on to Envest – our digital investment platform.

- ✓ Make or track your investments
- ✓ Choose from a range of 5000+ Mutual Funds in a few clicks
- ✓ Free of charge and much more!

Choices, Choices and more Choices!

- Mutual Funds
- SIP
- ELSS (Tax Saving)
- ETFs
- Liquid Funds
- Debt Funds



RATING METHODOLOGY

The Value Research Fund Rating is a risk-adjusted rating, represented by a convenient composite measure of both returns and risk. It is purely quantitative and has no subjective component. It gives a quick summary of how a fund has performed historically relative to its peers.

- For equity and hybrid funds, the system combines three- and five-year performance periods.
- For debt funds, fund ratings are based on eighteen-month weekly risk-adjusted performance.
- Equity funds with a minimum performance history of three years and debt funds with a minimum history of 18 months are only rated.

There have to be at least ten funds in a category for it to be rated and the fund must have at least INR 5 crore average AUM in the past six months. The Value Research Fund Return Grade captures a fund's risk-adjusted return in comparison to other funds in the category. The Value Research Fund Risk Grade captures the fund's risk of loss. Fund Risk Grade is different from the conventional risk and volatility measures like standard deviation and beta as it indicates only downside volatility. The Value Research Fund Rating (Risk-adjusted Rating) is determined subtracting the fund's Risk Score from its Return Score. The resulting number is then assigned according to the following distribution:

5-Star: Top 10%

4-Star: Next 22.5%

3-Star: Middle 35%

2-Star: Next 22.5%

1-Star: Bottom 10%

Definitions

Standard Deviation

Standard deviation is a measure of risk that an investment will not meet the expected return in a given period. The smaller an investment's standard deviation, the less volatile (and hence risky) it is.

Beta

Beta, also known as the "beta coefficient," is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. A fund with a beta greater than 1 is considered more volatile than the market; less than 1 is less volatile,

Average Maturity

Average maturity indicates the sensitivity of the portfolio to interest rate changes. The higher the average maturity, the greater is the volatility of returns in the fund.

YTM

The YTM of a debt fund portfolio is the rate of return an investor could expect if all the securities in the portfolio are held until maturity.

Disclaimer:

This document is issued by Equitas Small Finance Bank, India. While all reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. Opinions, projections and estimates are subject to change without notice and it does not give rise to any obligation on our part to update and circulate the document. This document is for information purposes only and is not an independent research. It is meant only for use as a reference tool. It has not been prepared for any particular person or class of persons. It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movements in rates of prices or any representation that any such future movements will not exceed those shown in any illustration. The contents of this document are not made with regard to the specific investment objectives, financial situation or the particular needs of any particular person. Any investments discussed may not be suitable for all investors. All information presented here are based on past performance. Past performance is not necessarily indicative of future performance; the value, price or income from investments may fall as well as rise. Equitas Small Finance Bank, India, and/or a connected company, may have a position in any of the instruments or currencies mentioned in this document. You are advised to make your own independent judgment with respect to any matter contained herein and Equitas Small Finance Bank has no responsibility or obligation in connection with your decision to invest in the funds referred to in this document. Other persons should not rely on this document. Equitas Small Finance Bank, India and/or its group companies is not responsible for any damages or losses arising from any use or reliance on the information contained in this document. The information is provided without obligation and on the understanding that any person who acts on it or changes it, his or her position in reliance on it does so entirely at its, his or her own risk. As such to the extent permitted by law, Equitas Small Finance Bank, India accepts no liability and will not be liable for any loss or damage arising directly or indirectly (including special, accidental or consequential loss or damages) from your use of this document and the information contained herein, howsoever arising and including any damage or expense arising from, but not limited to any defect, error, imperfection, fault, mistake or inaccuracy with this document and its contents or associated services or due to any unavailability of the document or any part thereof or any contents or associated services. Equitas Small Finance Bank, India acts as a distributor of the fund referred to in this document (which represents only a portion of all the funds available in the market). Equitas Small Finance Bank, receives fees including trail commissions for the funds that it distributes. Equitas Small Finance Bank does not provide any investment advisory services under the wealth proposition - Equitas Small Finance Bank in its capacity of a distributor of mutual funds or while referring any other third party financial products may offer advice which is incidental to its activity of distribution/referral. Equitas Small Finance Bank will not be charging any fee/consideration for such advice and such advice should not be construed as 'Investment Advice' as defined in the Securities and Exchange Board of India (Investment Advisers Regulations) 2013 or otherwise. Investments are subject to market risk. All materials text, articles and information contained herein is the property of Equitas Small Finance Bank, India and may not be reproduced, redistributed or forward without written consent of Equitas Small Finance Bank, India. **Equitas Small Finance Bank is an AMFI registered Mutual Fund Distributor**