

Applicable from - 19th April 2025

Schedule of Charges for Personal Loan

S.No.	Parameters	Actual Charges (Excluding GST)
1	Interest Rate	10.49% p.a. to 15% p.a.
2	Loan Processing Charges	Upto 3% of loan amount (To be deducted from disbursement amount)
3	Cooling period for Loan Cancellation	5 days from date of loan disbursement (No penalty will be levied for loans cancelled within cooling period)
4	Stamping Charges	As per Tamil Nadu State's Stamp Act
5	Overdue Interest	3% per month on amount overdue from the due date till the date of actual payment
6	Foreclosure/Prepayment charges	Foreclosure/Prepayment of loan will be allowed after 12 EMIs are paid by the customer 2% on the principal outstanding on the date of closure
7	Part Prepayment	Part prepayment is permitted after payment of 6 EMIs. Minimum part payment which can be paid by the customer is 6 EMIs or 10% of outstanding principal amount whichever is higher 2% on the amount part paid by the customer.
8	EMI Return (Cheque/SI/ACH/ECS) Charges	₹ 500 per instance
9	Credit Life Insurance	T & C of insurance company would be applicable for customers taking credit life insurance
10	Repayment Hierarchy	Unsecured loans would get precedence in the repayment hierarchy in case of two or more loans are given to same customer.

NOTE:

- Charges are as applicable for the respective Personal Loan product variants as defined by Equitas Small Finance Bank.
- GST and other government taxes applicable as per prevailing rate will be charged over and above the fees and charges.