

## NRE / NRO FIXED / RECURRING DEPOSITS REQUEST FORM FOR EXISTING CUSTOMERS ONLY

Application Date 

Existing Customer UCIC: \_\_\_\_\_

Debit A/c No : \_\_\_\_\_ (NRE/NRO)

Name of the Customer

Applicant 1 \_\_\_\_\_ Applicant 2 \_\_\_\_\_

Tenure: \_\_\_\_\_ month(s) \_\_\_\_\_ day(s)

Amount Rs. \_\_\_\_\_ (In Words) \_\_\_\_\_

PAN No \_\_\_\_\_ / FORM 60 to be submitted.

## RETAIL FIXED DEPOSITS

|                                                                                                                      |                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NRE FD <input type="checkbox"/>                                                                                      | NRO FD <input type="checkbox"/> (✓Any one)                                                                                                                                                                                                                                                      |
| Interest Frequency (✓Any one)                                                                                        |                                                                                                                                                                                                                                                                                                 |
| Payout: <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly<br>Reinvestment <input type="checkbox"/> | <input type="checkbox"/> Auto renew Principal <input type="checkbox"/> Repay Principal<br><input type="checkbox"/> Auto renew principal & interest ( Default if not ticked )<br><input type="checkbox"/> Auto renew principal & interest<br><input type="checkbox"/> Repay principal & interest |
| Cumulative <input type="checkbox"/><br>(Default if not ticked)                                                       |                                                                                                                                                                                                                                                                                                 |

## Interest Payment Instruction

☐ Credit my Equitas Account No. \_\_\_\_\_ OR☐ Credit my Account No. \_\_\_\_\_ Name of the Bank \_\_\_\_\_ Account Type \_\_\_\_\_

City \_\_\_\_\_ Branch \_\_\_\_\_ IFSC Code \_\_\_\_\_ (Please attach a cancelled cheque of the account).

\*Pre – closure penalty of 1% apply on the NRO Fixed Deposits when Pre- Closed before the completion of 6 months from the Date of Booking of the Deposit.

## RECURRING DEPOSIT DETAILS

☐ NRE RD ☐ NRO RD

RD Instalment Amount Rs. \_\_\_\_\_ Tenure. \_\_\_\_\_ Months (Minimum 12 months &amp; above)

Standing Instruction for RD : Kindly debit my (NRE/NRO) Account No. \_\_\_\_\_ on  of every month(optional)

\*Please refer RD interest rate tenure wise slabs

## BULK FIXED DEPOSITS FOR ₹ 3 Crores and above

|                                                                               |                                                         |
|-------------------------------------------------------------------------------|---------------------------------------------------------|
| NRE FD <input type="checkbox"/>                                               | NRO FD <input type="checkbox"/> (✓Any one)              |
| *Rate _____ %                                                                 |                                                         |
| <input type="checkbox"/> *Non-Premature withdrawal facility                   | <input type="checkbox"/> *Premature withdrawal facility |
| Payout : <input type="checkbox"/> Quarterly <input type="checkbox"/> Reinvest |                                                         |
| *As Confirmed by Branch                                                       |                                                         |

## NOMINEE ADDITON – FORM DA1

☐ Yes, I/We wish to nominate (as per details below) ☐ No, I/ We do not wish to make a nomination in my / our account and declare I/We fully understand the risk and difficulties associated with "No Nomination"

Nomination under section 452A of the Banking Regulation Act 1949 Rule 2(1) of the Banking Companies (Nomination Rules 1985 in respect of Bank deposits, I/ We Nominate the following person to whom in the event of my / our minor's death the amount of the above opened account / Fixed Deposits / Recurring Deposits, may be returned by Equitas Small Finance Bank

Nominee Name to be printed on the Statements/Advices ☐ Yes ☐ No

I/We \_\_\_\_\_ Address (es) \_\_\_\_\_

Nominate the following person to whom in the event of my /our/minor's death, the amount of the deposit in the account(s) opened with this application form may be returned by Equitas SFB.

Nominee Name \_\_\_\_\_, Address \_\_\_\_\_

If the different from Applicant Address \_\_\_\_\_

\*City \_\_\_\_\_ \* Pin code \_\_\_\_\_ State \_\_\_\_\_ Contact No \_\_\_\_\_

Relationship with depositor, if any \_\_\_\_\_ Age \_\_\_\_\_ If Nominee is a minor, his/her date of birth \_\_\_\_\_

As nominee is a minor on this date, I/We appoint Shri/Smt/Kum. \_\_\_\_\_ Relation with Minor Nominee \_\_\_\_\_ to receive the amount of the deposit on behalf of the nominee, in the event of my/our/minor's death during the minority of the nominee.

(1st applicant) Signatures(s) / Thumb Impression(s) \*\*\* (2nd Applicant) Signature(s) /Thumb impression(s) \*\*\*

Date &amp; Place \_\_\_\_\_

Signature of First Witness

Signature of Second Witness

\*Strike out if nominee is not a minor \*\*\* Thumb impression(s) shall be attested by two witness

\* ## Please Sign No Nomination Declaration below

The Bank, through its authorized representative had explained to me the advantages of nomination facility as per the extant guidelines of RBI. However I/We hereby decline to presently nominate any individual and understand the risks and consequences of my failure to give nomination and am fully aware of the hardships my legal heirs would face in the event of my death without nomination registered in your Bank records

I have clearly explained to the customer the advantages of nomination facility and inspite of the same he/she still does not want to nominate and he /she refused to provide a specific letter to the effect that he/she does not want to make a nomination.

Signature(s)

Signature(s)

## Account Operation Instructions

☐ Single ☐ Either or Survivor ☐ Any one or Survivor ☐ Jointly ☐ Former or Survivor

In the event of death of the depositor, premature Liquidation of the term deposits will be allowed. Such premature liquidation will not attract any penal charge.

In the event of death of one of the joint account holders, the right to the deposit proceeds do not automatically devolve on the surviving joint deposit account holder, unless there is a survivorship clause.

I/We agree that in case of joint fixed deposit with a survivorship clause, The Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivor/s, on request, in the event of death of one or more Joint Depositor's on furnishing of necessary documents

## PEP DECLARATION

PEP Declaration: Politically Exposed Person (PEP) are who are or have been entrusted with prominent functions in a foreign country e.g. Heads of States or Governments Seniors, Senior Politicians, Senior Governments/Judicial/ Military Officers ,Senior Executives of State Owned Corporations , important Political Party Officials ,etc. In addition a Politically Exposed Person includes the immediate family members of a Politically Exposed Person such as spouses, children, parents and other relatives, Politically Exposed Person includes even close associates like advisors, secretaries and other associates of Politically Exposed Person who conduct transactions on behalf of a Politically Exposed Person.

Please tick Yes/ No mandatorily (If YES, Please Fill separate Form for all applications)

Is the applicant Politically Exposed or Related to PEP Yes ☐ No ☐

## TERMS & CONDITIONS

- In terms of Reserve Bank of India Directions, interest will be calculated at quarterly intervals on Term Deposits and paid at the rate decided by bank depending upon the period of deposits.
- Interest on a Recurring Deposit will be calculated from the date of Instalment paid
- In case of Monthly Deposits Scheme, the interest will be calculated for the quarter and paid monthly at discounted value.
- Minimum period of the NRE Fixed Deposits is 1 year and the minimum period of NRO fixed deposit is 7 days. No interest shall be paid, where premature withdrawal of deposits takes place before completion of the minimum period. There would be No Pre-closure Penalty for NRE Fixed Deposits and a Pre-closure penalty of 1% apply on the NRO Fixed Deposits when Pre-closed before the completion of 6 months from the Date of Booking of the Deposit.
- **Senior Citizens special rates is not applicable for NRE and NRO FD & RD**
- 31.2% TDS applicable (Inclusive of surcharge 4%) on the NRO FD & RD interest accrued / paid.
- The above rates apply to Retail Fixed Deposits of Value below Rs. 3 Crore. For Fixed Deposit of values Rs. 3 Crore and above Bulk Deposit Rates apply, please contact the nearest Equitas Small Finance Bank branch for the Bulk Fixed Deposit Rate.
- Bulk Fixed Deposits are not Pre-Closable till maturity unless it is Booked as Bulk Prematurity Closeable Fixed Deposit.
- In case of premature withdrawal of the fixed deposits, based on depositor's instructions or the instructions of all the joint Depositors in the case of the joint deposits, the bank has right to recover interest already paid or the penalty, if any, from the proceeds of the fixed deposits in accordance with prevailing regulations of the bank and the Reserve Bank of India .
- Premature closure – Allowed in Retail Fixed Deposits however, the interest rate applicable for premature closure of deposits will be lower than the original rate at which the deposit has been booked OR the interest rate applicable for the period which the deposit has remained with the bank.
- In the absence of any maturity instruction or in case of renewal, the deposit will be renewed for a period equal to that of the original deposit at the prevailing rate on the date of renewal.
- Interest rates are subject to change and please refer for updated rates in the Bank's Website.
- Any change in status from non resident Indian to resident Indian to be conveyed to the Bank prior to opening the fixed deposit.
- Fixed Deposits booked either online or through the branch with the mode of operation as Anyone or Survivor or Either or Survivor, and request is received for foreclosure: Both the account holders are required to visit the home branch in person and provide their consent in writing under their signature.

## DECLARATION

1. I/We understand that Equitas Small Finance Bank does not offer Foreign Currency Non- Resident (FCNR) Deposits and Resident Foreign Currency (RFC) Deposits.
2. Equitas Small Finance Bank computes interest based on 365 days per year, for all years including Leap Year
3. In the event of the death of one of the depositor, premature termination and payment of Term Deposits held in 'Either or Survivor' or Former or Survivor' or 'anyone' basis shall be allowed to survivor/s. Such payment to survivor/s shall give valid discharge to the bank. Such premature withdrawal shall not attract any penal charge. However, the interest rate shall be the rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.
4. I/We further affirm that payment of the proceeds of such deposits to the survivor represents a valid discharge of the banks liability provided .(i) There is no order from a competent court restraining the bank from making the payment from the said account ,(ii) That the survivor would be receiving the payment from the bank as trustee of the legal heirs of the deceased depositor and that such payment to him / her shall not affect the right or claim that any person/s may have against the survivor to whom the payment is made .
5. Where the deposit is held singly and premature withdrawal is required by the nominee in the event of death of the deposit holder.(i) In the event of my death , the nominee named for the deposit is entitled to prematurely withdraw the said deposits , if he / she so requests the bank , without seeking the concurrence of my legal heirs . I/We further affirm that payment of the Proceeds of such deposits to the nominee represents valid discharge of the bank's liability (ii) That the nominee would be receiving the payment from bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that my legal heirs may have against the nominee to whom the payment is made.

Date : \_\_\_\_\_

Signature(s)

## FORM 60

Form for declaration to be filled by an individual or a person ( not being a company or firm ) who does not have a permanent account number and who enters into any transaction specified in rule 114B

If applied for PAN and it is not yet generated , then enter the date of application \_DD/\_MM/YYYY and acknowledgment number . \_\_\_\_\_

If PAN not applied , fill estimated total income( including income of spouse , minor child etc, as per section 64 of Income Tax ,Act, 1961) for the financial year in which the above transaction is held

A. Agriculture Income Rs. \_\_\_\_\_

B. Other than Agriculture Income Rs. \_\_\_\_\_

### Verification

I/We \_\_\_\_\_ do hereby declare that what is stated above is true to the best of my knowledge and belief, I/We further declare that I do not have a Permanent Account Number and my /our estimated total income (including income of spouse ,minor child etc.) computed in accordance with provisions Income Tax Act, 1961 for the financial year in which the above transaction is held is less than maximum amount not chargeable to tax , Verified today , the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Date : \_\_\_\_\_

Place \_\_\_\_\_

1<sup>st</sup> Applicant signature

2<sup>nd</sup> Applicant signature

### FOR BANK USE

A/c No. : \_\_\_\_\_

Product Code. : \_\_\_\_\_

Value Date. : \_\_\_\_\_

LG Code Branch Code

LG Code

CSO/BOM/RM Sig.: \_\_\_\_\_

BM Signature \_\_\_\_\_

Branch Stamp

Branch Stamp