

Excell - Terms and Conditions

1. EXCELL is a Digital Savings Account, for salaried individuals with a monthly single credit of INR 40,000/- or above.
2. UNLOCK benefits are applicable from Month 1 (M1) only. Month of account opening being M0.
3. UNLOCK benefits will be applicable against one highest credit of INR 40,000/- or more only, in each of the months from M1(Month 1) up to M4(Month 4). Cumulative credits are not considered.
4. One highest credit of INR 40,000/- or more in M0(Month of account opening), will not be considered for the UNLOCK journey as the UNLOCK benefits journey starts from M1(Month 1)
5. Equinox points worth INR 199/- will be rewarded only if the Rupay Platinum Debit Card is opted at the time of upgrade by Existing Bank customers. New to Bank Excell customers will get the benefit automatically if the eligibility criteria are met at M1(Month 1).
6. 50% discount on brokerage on Aditya Birla Money is applicable if the eligibility criteria is met at M2(Month 2) and it is applicable only for the first year.
7. If the eligibility criteria are met on M3(Month 3), the customer can avail unlimited on call doctor consultation with complimentary Tele-health Consultation. Validity for registration in the third-party website is 1 month and validity for complimentary consultation post registration is 3 months.
8. If the eligibility criteria are met on M4 (Month 4), 25% discount on locker rentals is applicable if the locker facility is availed by the customer after account opening/upgrade subject to availability of Lockers at the Branch/Location.
9. Final Unlock - 1000 Equinox Points will be given ONLY if monthly credits with a value of Rs.40000 (Single Highest) or more are made in at least 8 out of 12 months for the 1st year from the date of account opening. M0 being the month of account opening.
10. The UNLOCK benefits will be made available in the next consecutive month of the UNLOCK benefit only. (M1 benefit in M2, M2 benefit in M3, M3 benefit in M4, M4 benefit in M5, M12 benefit in M13).
11. UNLOCK benefits will be applicable only if the customer makes a funding credit of INR 40,000/- or more on a month on month / consecutive basis starting from M1 (Month 1) and continues up to M4. If the customer misses to fund his EXCELL account in any month between M1 and M4, he/ she will not be able to avail the UNLOCK benefits. For example, if a customer misses M1 credit, he will be dropped from the UNLOCK benefit journey. If he funds the account in M1, but misses in M2, he will be able to avail the UNLOCK 1 benefit, but will be dropped from the subsequent UNLOCK benefit journey and so on.
12. If a customer misses the funding his account between M1 & M4, he/she will be dropped from the UNLOCK journey, however, if he/she funds his account in any 8 months out of the first 12 months (M1 to M12), he will still be rewarded the Final UNLOCK benefit of getting 1000 Equinox points in M13.
13. The Benefits along with Rupay Platinum Debit Card benefits are offered by NPCI and may vary from time to time. Please refer the website: <https://www.rupay.co.in/our-cards/rupay-debit/rupay-platinum> for updated details.
14. Equitas Small Finance Bank Limited reserves the right to amend, change, modify and withdraw the benefits offered as UNLOCK benefits with or without notice to the customer. Please refer to our website for the latest benefits under the UNLOCK benefits.