



The below Schedule of Charges are applicable with effect from 01st Jan 2025.

SCHEDULE OF CHARGES - MERCHANT OVERDRAFT	
NATURE OF CHARGE/FEE	CHARGES
Processing Fee	Upto 2% of the Sanctioned Limit
Renewal Fee	Upto 2% of the Sanctioned Limit
Enhancement Fee	Upto 2% of the Sanctioned Limit
Expiry of Limits / Non-Renewal Charges / Non-perfection of asset / Covenant not complied with Sanctioned Conditions	Upto 24% per annum on the Utilised Limit for the period of non-compliance
Overdrawn Charges i.e. Charges Drawal in Excess of the Sanctioned Limit	Upto 24% per annum on the overdrawn amount in excess of the drawing power for the period of non-compliance
Commitment Charges	Upto 0.5% per annum on the Unutilized Portion of the Sanctioned Limit if the quarterly average utilization in a calendar quarter is less than 50% of limit
Pre-payment/Fore-closure Charges with own funds	Upto 3% of the Sanctioned Limit
Pre-payment/Fore-closure Charges in case if loan is taken over by other financial institutions (banks/NBFCs)	Upto 5% of the Sanctioned Limit
Mortgage Creation/ Release Charge	As per applicable state laws
Stamp Duty	As per applicable state laws
Credit Shield	As Applicable
Stock Insurance	As Applicable
Property Insurance	As Applicable
CERSAI Charges	Rs. 50/- for Sanctioned Limit upto Rs. 5 lakhs and Rs. 100/- for all other Sanctioned Limit
Cheque Bounce Charges	Rs. 500/- per instance
Charges for providing photocopy of documents	Rs. 500/-
Charges for providing physical Statement of Accounts/No due certificate - More than once in six months	Rs. 500/-
Charges for providing physical Statement of Accounts/No due certificate - Once in six months	Nil
Documentation Charges	Rs. 2,580/-

All the above charges are Exclusive of Good and Service Tax (GST). GST are applicable as per state laws.