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Heading: Equitas Small Finance Bank net profit rises 51%

## **Equitas Small Finance Bank net profit rises 51%**

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Equitas Small Finance Bank (ESFB) has reported a 51% increase in its standalone net profit for the third quarter ended December 2019 to ₹94 crore. During the quarter, net interest income grew by 23% to ₹384 crore while net interest margin stood at 9.17%. Provisions and loan loss charges stood at ₹40.5 crore, it said. Gross non-performing assets dropped to 2.86% from 3.14% and net NPAs to 1.73% (1.77%). The Reserve Bank of India has permitted ESFB to open 12 branches, it added.