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Heading: Equitas Small Fin Bk Q3 net up 51%

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Equitas Small Finance Bank on Thursday reported a 51 per cent jump in net profit at Rs 94 crore for the third quarter ended December, helped by higher loan growth, stable bad loans and reduction in costs. The small finance lender had reported a net profit of Rs 62 crore in the year-ago period. "The rise in profit was contributed by growth in advances, stable NPAs and improvement in cost to income ratio," the bank's managing director and CEO P N Vasudevan told PTI.