

Equitas SFB to issue 5 lakh 'FASTags' by March 2018

OUR BUREAU

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Chennai-headquartered Equitas Small Finance Bank is planning to issue five lakh electronic toll collection 'FASTags' by March 2018.

The bank, in a statement, said it has introduced a self-service facility for customers to get FASTag (RFID sticker) for their vehicles, whereby toll charges will be automatically deducted and the driver can pass through the toll plaza without stopping for cash transactions. The 'selfe' FASTag enables fleet operators to undertake online FASTag usage monitoring. Over 5,000 FASTags have been issued by the bank till now.