

Equitas Bank introduces FASTag facility for customers

17th July 2017 - Mumbai



(L-R) S K Gupta, Chief Project Advisor, NPCI, PN Vasudevan, MD & CEO Equitas Small Finance Bank and Ravichandran Ashwin, Cricketer at the launch of FASTag facility in Mumbai yesterday.

Small finance bank, Equitas Bank, yesterday said it has introduced a facility for customers to avail FASTag, an RFID sticker, for their vehicles. FASTag is a reloadable tag which enables automatic deduction of toll charges and lets the driver pass through the toll plaza without stopping for the cash transaction. FASTag program is part of National Electronic Toll Collection (NETC) initiative rolled out by National Payments Corporation of India (NPCI). The bank is also in the process of enabling Aadhaar enabled payment system and Bharat Bill Payment System.