

MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR) and EBR EFFECTIVE

1st June 2023

Tenor – wise MCLR effective from 1st June 2023 is as under

Tenor	MCLR (%) June'23	MCLR (%) May'23
Overnight MCLR	13.60%	13.20%
1 Month MCLR	13.80%	13.40%
3 Month MCLR	13.95%	13.70%
6 Month MCLR	14.05%	13.85%
1 Year MCLR	14.25%	14.15%

External benchmark Rates effective from 1st June 2023 are as under -

Bench Mark	June' 23	May' 23
External Benchmark Rate - 1 *	7.08%	7.17%
External Benchmark Rate - 2 #	7.20%	7.31%
Repo Rate	6.50%	6.50%

* Arrived based on 3 months' average yield of 3 – year Government of India Bond

Arrived based on 3 months' average yield of 10 –year Government of India Bond.