

# FAQs

## **What will I get when I open Enjoi?**

- Education alliance offers
- Contactless payment experience through personalised debit card for children above age of 10
- Curated offers and discounts on Debt Card

## **Is there a minimum balance to be maintained and are there are any charges?**

- Flexibility of savings within Savings Account, Recurring Deposit, Fixed Deposit

## **How much can I save on an average through Enjoi?**

- With the flexibility in saving and attractive Rate of Interest, you have the advantage of Big savings. For example, if you invest in a RD with Rs 1000 per month for a year, you can earn Rs 12,429\*. So, the more you save, the more you earn.

\*Interest calculation is given basis current rate of 6.75% on RD. For updated rates, please refer to our website.

## **What is the definition of a guardian? Who can be a guardian?**

- Parents are natural guardians, if there are no natural guardians legal guardians appointed by court can be considered as guardian for account opening

## **What is the level of parental control over the self-operating minor account?**

1. The choice of opening self-operating minor account is done by parent at the time of account opening by signing a consent form
2. Post account opening parent do not have direct access to child's account, as child is allowed to transact directly
3. If in case parent want to have parallel control over the self-operating minor account, parent can be joint account holder along with minor