

Date of allotment: \_\_\_\_\_

LC CODE: \_\_\_\_\_ LG CODE: \_\_\_\_\_

**AGREEMENT FOR HIRING LOCKER for Joint HIRER**

Branch Name		Branch Code		Locker Series & Number		Key no:	Photograph of 1st Hirer	Photograph of 2nd Hirer	Photograph of 3rd Hirer
Locker Size		Branch City Category		Mode of operation :					
A/c for rent recovery		Cust ID		Waiver %	Managed Customer	<input type="checkbox"/> First Locker <input type="checkbox"/> Subsequent Locker			
Rack Rate		Rent to be charge		Waiver Reason:					

Equitas Small Finance Bank, \_\_\_\_\_ (herein after called "the Bank") agrees to let locker on hire to \_\_\_\_\_

(Name and Address of Hirer/s)

\_\_\_\_\_ (here in after called the Hirer/s), and the Hirer/s agree to take on hire, subject to the Bank's rules relating thereto from to time and the terms and conditions mentioned on the reverse hereof, the Bank's Locker No. \_\_\_\_\_ ("Locker") for \_\_\_\_\_ years from this date at a rent of Rs. \_\_\_\_\_ per year payable in advance) unless and until determined in accordance with the terms and conditions herein mentioned. The Hirer/s authorizes the Bank to debit the above mentioned account every year in advance towards recovery of locker rent. The Hirer/s may thereafter continue at the discretion of the Bank to debit the above mentioned account every year in advance towards recovery of locker rent. The Hirer/s may thereafter continue at the discretion of the bank for such periods and such terms and conditions and by payment of rent in advance at such rate/s as may be determined by the bank from time to time.

**Nomination:**  **Yes** (if yes, please fill in the nomination details below) / **If Not applicable please strike off**

**Nomination Format for Joint Hirer (s) (FORM SL1A) [Vide Para 1.5.2(I)(a)]**

Nomination under section 45ZE of the Banking Regulation Act, 1949, and the Rule 4(2) of the Banking (nomination) Rules, 1985, by joint Hirers in respect of Locker

I, \_\_\_\_\_  
(name and address)

\_\_\_\_\_ (name and address)  
nominate the following person to whom in the event death of one or more of us \_\_\_\_\_

\_\_\_\_\_ (name and address of branch /office in which the locker is situated)  
may give access to the Locker and liberty to remove the contents of Locker, particular whereof are given below, jointly with the survivor(s) of us.

Name , Address and Contact No.	Relationship with Hirer, if any	Age	Nominee's date of birth (if minor)

Guardian details (if nominee is a minor)

\_\_\_\_\_ (name and address)  
**Name(s),Address(s) & Signature(s) of witness(es)**

**only in case of thumb impression/vernacular declaration**

**Nomination:**  **No, I declare that I do not wish to make a nomination**

I/we the Hirer/s hereby acknowledge and confirm having read and understood the terms and conditions and rules printed overleaf and agree to abide and be bound by the same. The key No. \_\_\_\_\_ for locker No. \_\_\_\_\_ handed over here with, in a sealed condition, to the Hirer/s by the Bank, the receipt whereof is acknowledge by the Hirer/s. The contents of this agreement and the terms and conditions and rules printed overleaf have been read and understood by the Hirer/s and is in agreement of every clause mentioned overleaf and agrees to abide by and be bound by the same. The hirer/s is also in possession of a copy of the agreement and terms and conditions detailed overleaf.

\_\_\_\_\_  
**Name & Signature of Locker Applicant**

\_\_\_\_\_  
**For Equitas Small Finance Bank (Authorised Signatory)**

Date : \_\_\_\_\_

Place : \_\_\_\_\_

**Terms & Conditions**

1. The safe deposit vault will remain open during hours daily except Sunday and Bank holidays. Access to the Locker may be had to the Hirer/s on the said days and during the times specified.
2. The Bank shall be at liberty to change the above timings for access to the Locker and may add such conditions as it may deem fit, and shall give notice to the Hirer/s of the same and the Hirer/s shall be bound by the same.
3. The Hirer/s shall abide by all rules and regulations in respect of the means of access to the Locker and identification of the Hirer/s or his/her/their agent (if appointed) which may from time to time, be prescribed by the Bank.
4. In case of any inter se dispute between the joint hirers any one of the Locker Hirer/s may request for the stop operations in the Locker, however for any change in the operating instructions, request signed by all the hirer/s is to be submitted to the Bank.
5. If the hirer/s wants to appoint an authorised agent to operate the Locker; the hirer/s should execute in favour of such an agent a power of attorney and/or other documents as may be required by the Bank for the purpose and the agent will abide by the Bank's rules and regulations and conditions in respect of the same from time to time prescribed. However the Bank shall not be held responsible at any time nor the Bank shall incur any liability by permitting such agent access to the Locker and the Hirer/s shall indemnify the Bank and keep the Bank indemnified and save harmless from and against any or all claims and demands made against the Bank for the acts of such agent, in relation to the operation of the Locker. The Bank may in its discretion also refuse to allow such agent access to the Locker.
6. In the event of the death of the joint hirer/s the survivor/s of them/legal heirs/nominees will be entitled to operate the Locker, survivor/s may continue to have the hire in his/her/their name/s on such terms and conditions the Bank may decide or surrender the Locker to the Bank by removing the contents thereof and surrendering the key thereof to the Bank. The Bank shall not be held liable in case of claims arising from the persons other than the survivors / nominees/legal heirs. In the event the Hirer/s nominate/s any person/s under the nomination rules of the bank to receive the contents of the Locker, the contents shall be delivered as per the nomination instructions.
7. The Hirers shall permit the Bank whenever required to have access to the Locker for examining its state and condition and to make any repair/s adjustment there to and also to ascertain that the use of the Locker is in accordance with the terms and condition hereof. But the Bank shall not be deemed to have any knowledge of or be responsible for the contents thereof.
8. All rentals agreed upon are payable strictly in advance on or before the last day of the preceding period for the next ensuring period and the Bank reserves to itself the rights of refusing access to the Locker. In the event of any non-payment of the rent whether demanded or not or any enhanced rent the Bank may (but not be bound to so) debit the amount of such rent to the account of hirer/s with the Bank without any further reference to the hirer/s, who hereby authorises the Bank for debiting his/her/their account as aforesaid whenever the rentals are due and payable to the Bank. The arrears of rent shall be at once payable to the Bank with interest as applicable till payment in full.
9. Locker rent will attract Service Tax & Education Cess at applicable rate as applicable from time to time.
10. The Bank shall always be entitled to revise/enhance the rent in its absolute direction and the hirer/s shall be liable to pay the same from such dates decided by the Bank.
11. The Customer key pertaining to the Locker hired by them will be given jointly to all the joint Hirer/s. This key will always remain the property of the Bank. The master key will always be with the Bank. It is understood by the hirer/s that the Locker can be opened by the use of both the keys and not by any one of the keys singly. And the master key is not required to close the Locker. The Hirer/s is/are permitted to operate the Locker only with the customer key and no operation of the Locker will be allowed with the key other than the customer key provided by the Bank.
12. If the Customer key is lost by the hirer/s, they should notify the loss of the key to the Bank in writing without any delay and a new key be issued to the Hirer/s on the Hirer/s written request against giving an indemnity to the Bank. All charges for opening/breaking open the Locker, replacing the lost key, and for changing the lock shall be payable by the Hirer/s. All repairs required to be done to the Locker, lock or the key, shall be done exclusively by the workmen appointed by the Bank.
13. The Hirer/s are cautioned to keep the customer key of his/her/their Locker in a place of safety and not divulge the number of his/her/their Locker and/or their password (if any given) to any other person and also not to deliver the customer key to any person other than his/her/their duly authorised agent (if appointed). The Hirer/s shall acknowledge the receipt of the customer key and surrender the same to the Bank upon, termination of this Agreement.
14. The Hirer/s shall have no right of property in Locker but only an exclusive right of user thereof and access thereof during the continuance of this agreement and in accordance with the terms and conditions hereof. The Hirer/s shall not assign, transfer or sublet the Locker or any part of it, nor permit it to be used for any purpose other than for the deposit of documents, jewellery or other valuables and shall not use the same for deposit of any property of any explosive or destructive or offensive nature or of a type which in the opinion of the bank be/become a nuisance.
15. The Hirer/s shall indemnify the Bank against any demand, claim, loss, damages, costs and expenses made against, sustained or incurred by the Bank by reason of the use of the Locker by the Hirer/s in contravention of this provision. The Hirer/s shall whenever required by the Bank permit it to inspect the contents of the Locker for ascertaining that above condition is fulfilled.
16. Without prejudice to any other remedies, which the Bank may have against the Hirer/s all rights of the Hirer/s to the use of the Locker, at the sole option of the Bank, be forfeited upon non payment of the rental whether demanded or not and any other charges due and payable, or upon breach of any of the conditions hereof by the hirer/s and the Bank shall be at liberty after thirty days prior return notice by registered post to the last known address of the hirer/s to break open the Locker and sell all or any contents thereof by public auction or private treaty and recover its dues towards arrears of rent and/or other charges, expenses in relation to the above, out of the sale proceeds and thereof by public auction or private treaty and recover its dues towards arrears of rent and/or other charges, expenses in relation to the above, out of the sale proceeds and thereafter if any surplus by pay order or demand at his/her/their risk and responsibility or may retain and keep the same in such other locker or place with such rental payable or account without any interest payable there on as the Bank may deem fit. In case the Locker remains un-operated for more than one year, the Bank shall at its sole discretion cancel the allotment of the locker and open the Locker, even if the rent is paid regularly.
17. Either party may terminate this agreement on giving to the other thirty days previous written notice prior to the date on which the agreed period of hiring terminates, of such intention to terminate this agreement and the Hirer/s shall surrender the customer key of the Locker to the bank on or before the day of expiry, of the notice. In the event of the termination of the agreement no refund of advance rent already paid by the Hirer/s will be made by the Bank.
18. If no such notice as aforesaid shall have been given and the customer key is not returned by the Hirer/s, the hiring of the Locker may at the option of the Bank be renewed after expiry date of the agreed period of hiring but this condition is without prejudice to the rights of the Bank accrued in the meantime.
19. For reason of grave or urgent necessity, the Bank reserves the right of closing the vault for such period as it may consider necessary and refuse access to the Locker without any previous intimation to the Hirer/s to immediately withdraw the contents of their Locker and the Hirer/s will be responsible for all consequences that may arise due to non-compliance of this provision.
20. The Bank shall also not be liable for any damage or loss resulting or arising from any delay caused by failure of the vault doors or locks to operate the Locker.
21. The Bank shall have absolute discretion to break open the Locker/take inventory and/or give possession of the Locker and the contents thereof to any person/s in the exercise of the orders of the court of law or of powers vested in them by any statute and in such an event the Bank shall not be liable for any loss or damage for the contents of the Locker.
22. Any change in the address of the Hirer/s should be notified to the Bank in writing by the Hirer/s without any delay and any notice of communication sent by the Bank by post to the registered office of Hirer/s as recorded in the books of the Bank shall be considered to have been duly served.
23. During the continuance of this Agreement, the Bank shall not be responsible or liable for any loss or deterioration of or damage to the contents of the Locker whether caused by rain, fire, flood, earthquake, lightning, civil commotion, war, riot or any other cause/s not in the control of the Bank and shall also not be liable or responsible for any loss, sustained by their Hirer/s by leaving any articles outside the Locker.
24. It is clearly understood that the relationship between the Bank and the Hirer/s shall be that of the Hirer and hiree and NOT that of a Banker and Customer.
25. All property in the Locker is received and held by the Bank subject to a general lien for all monies due from the Hirer/s hereunder to the Bank with power to sell such property or part thereof in satisfaction of all the monies due but not paid.
26. While the Bank will exercise all such normal precautions as it may in its absolute discretion deem fit, does not accept liability or responsibility of any loss or damage whatever sustained to items deposited in the Locker. Accordingly the Hirer/s are advised in their own interest to insure any items of value deposited in the Locker with the Bank.
27. The Hirer/s agrees to abide by such rules and regulations as the bank may from time to time prescribe and adopt for the hire of the Locker by the Hirer/s.
28. The Hirer/s shall indemnify the Bank and Keep the Bank indemnified and save harmless at all time from all and any loss, damages, costs, expenses, actions, proceedings that may be incurred/suffered or made/taken by against the Bank by reasons of any terms and conditions hereof by Hirer/s.
29. For all Matter/s issues arising hereunder and for the purpose of the hire of the Locker, the parties hereto submit themselves to the exclusive jurisdiction of the courts in Chennai in the State of Tamilnadu.
30. The Bank at its sole discretion at the time of allotment of the Locker shall obtain Fixed Deposit as security towards the payment of Locker rent from the joint Hirer/s. The Bank shall have the right to lien & set off on the said fixed Deposit in case of non payment of the Locker rentals by the joint Hirer/s.
31. We confirm that we have received a copy of this agreement.

**FOR OFFICE USE ONLY**

Pro-rata rent received recoveres(Rs.)	Received on:  Sent to CPU on:	Authorised & Verified by:	Locker Number:	Signature(s) verified (Initials):	Name,Signature & Emp.Code of Locker Custodian	Name,Signature & Emp.Code of Branch Manager/Backup