

# Equitas Small Finance to launch FASTag

Equitas Small Finance Bank on launched a self-service facility, which enables customers to acquire FASTag, a radio frequency identification (RFI) sticker, online. Equitas is the first small finance bank to issue FASTags, enabling vehicles to pass through tolls by registering and making payments online. The bank has issued more than 5,000 FASTags till date and aims to issue 500,000 tags by March 2018. The small finance bank has also launched its own wallet PURZ, in collaboration with NPCI. A customer can link Equitas bank account or the wallet to other bank accounts to make transactions using FASTag.

**BS REPORTER** ◀