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Heading: Equitas Bank begins operation in Chennai

**Equitas Bank
begins operation
in Chennai**

Equitas Small Finance Bank (ESFBL), the first private bank begun in Tamil Nadu since independence, started its operations from Chennai on Tuesday, with services opening in three branches.

According to the bank, by the end of 2016-17, it plans to have 412 branches in 11 states — 50 per cent in south, 30 per cent in west and the rest in the north.